

Financial Report
Tolstoi Holy Trinity Church Historical Society Inc.
For the fiscal year ending March 31, 2017

		<i>Donations</i>		
Opening bank balance	April 1, 2016			<u>\$ 16,984.75</u>
Add revenue	Donations	Window project	4,278.85	4,278.85
		Other	695.06	<u>695.06</u>
				4,973.91
	Fundraising	Spring spaghetti supper (profit \$1576.44)	450.92	2,441.92
		Food canteen at Fisher auction (profit \$462.15)		1,084.90
		Book sales		78.00
		Garage sale items		195.00
		Fall spaghetti supper (profit \$1055.83)	463.00	1,677.00
		Bake sale (profit \$1355.20)	205.00	1,845.00
		Quilt raffle (profit \$661.00)		811.00
		Other		<u>17.75</u>
		6,092.83		
	Total revenue			<u>13,124.48</u>
Less disbursements	Window project costs (final payment to Andrew Heinrichs)			8,080.00
	Fundraising costs			
	Spring spaghetti supper		865.48	
	Food supplies for canteen at auction		622.75	
	Fall spaghetti supper		621.17	
	Bake sale		489.80	
	Quilt raffle cash prizes		<u>150.00</u>	2,749.20
	Hydro			301.08
	Office expenses			60.00
	Legal and corporate costs			25.00
	Loan repayment (Note 1)			10,443.14
	Purchase projector			150.00
	Total disbursements			<u>21,808.42</u>
Closing bank balance	March 31, 2017			<u>8,300.81</u>

Bank reconciliation:

Balance in bank, April 1, 2016	Chequing account	16,984.75	
Less: Outstanding cheques		-	
Cash on hand		-	
Ending balance		<u><u>\$ 16,984.75</u></u>	
Balance in bank, March 31, 2017	Chequing account	\$ 8,300.81	
Outstanding cheques		-	
Cash on hand		-	
Ending balance		<u><u>\$ 8,300.81</u></u>	<u>\$ 8,300.81</u>

Note 1: On August 26, 2015, a personal loan of \$10,000 (plus \$31 disbursement fee) was taken out by Sandra Drewniak and Denise Lubiansky to ensure funds were available to pay for the window restoration. Principal and 4.15% interest were repaid August 23, 2016.

Sandra Drewniak, CPA, CGA
Treasurer
April 15, 2017