

Financial Report
Tolstoi Holy Trinity Church Historical Society Inc. (O/A Tolstoi Heritage Centre)
For the period from April 1, 2019 to March 31, 2020

		<i>Donations (Note 1)</i>		
Opening bank balance	April 1, 2019			\$ 5,764.80
Add revenue	Donations - cash	Received	2,449.11	2,079.11
		Unreceived	233.00	143.00
	Donations - goods	Received	1,343.36	590.36
			<u>4,025.47</u>	2,812.47
	Fundraising	Spring spaghetti supper (profit \$1475.79)	(50.00)	1,962.00
		Food canteen at Canoe Derby (profit \$126.00)	(50.00)	176.00
		Spring concert (profit \$761.68)	(160.00)	1,100.00
		Spring raffle (profit \$994.57)	(580.00)	1,602.00
		Eastman Tourism luncheon (profit \$100)		150.00
		Goats social (profit \$1093.37)	(33.00)	3,170.00
		Christmas bake sale (profit \$2624.57)	(340.00)	3,236.00
		Harvest Festival (profit \$1366.36)		1,417.20
			<u>2,812.47</u>	12,813.20
	Grants	Sturgeon Foundation		<u>1,000.00</u>
				16,625.67
Less disbursements	Fundraising costs	Spring spaghetti supper		486.21
		Food canteen at Canoe Derby		50.00
		Spring concert		338.32
		Spring raffle		607.43
		2020 spring raffle prizes		298.36
		Eastman Tourism luncheon		50.00
		Goats social		2,076.63
		Christmas bake sale		611.43
		Harvest Festival (Note 2)		50.84
				<u>4,569.22</u>
	Hydro			297.77
	Office expenses	AMM annual membership		60.00
		Supplies		13.82
				<u>73.82</u>
	Bank overdraft interest			183.38
	Corporate costs	Annual provincial corporations return		40.00
	Maintenance and landscaping	Two flower planters (donated)		90.36
		Exterior painting		18,000.00
		Lunch for cleanup		38.89
		Miscellaneous		-
				<u>18,129.25</u>
	Purchase folding tables from Town of Emerson			50.00
	Purchase push lawnmower			166.88
	Concrete steps and railings (donation)			500.00
	Festival banner			600.00
	Property taxes			121.87
	Insurance (to April 1, 2020)			459.02
				<u>25,191.21</u>
Closing ledger balance	March 31, 2020			\$ (2,800.74)

Bank reconciliation:

Balance in bank, April 1, 2019	Chequing account	5,764.80	
Less: Outstanding cheques		-	
Cash on hand		-	
Ending balance		<u>\$ 5,764.80</u>	
Balance in bank, March 31, 2020	Chequing account	\$ (2,800.74)	
Outstanding cheques		-	
Cash on hand		-	
Ending balance		<u>\$ (2,800.74)</u>	<u>\$ (2,800.74)</u>

Note 1: The purpose of this column is to reconfigure donations to comply with CRA charitable return reporting requirements. In this financial statement donations given to a particular event are part of that event's financial report.

Note 2: The Tolstoi Festival Committee voted to have each member organization donate a raffle prize valued at \$50.00 (or cash).

Sandra Drewniak, CPA, CGA, BA
Secretary-Treasurer
May 15, 2020